

GLOBAL EXPRESSION OF INTEREST (EOI) UNDER INTERNATIONAL COMPETITIVE BIDDING (ICB) FOR PROVISION OF SEISMIC DATA ACQUISITION SERVICES (DEEPWATER / SHALLOW WATER / TRANSITION ZONE) FOR CAIRN OFFSHORE BLOCKS ACROSS EAST COST AND WEST COAST INDIA

Vedanta Group has \$30bn revenue and \$10bn profit and further plans to invest \$20bn in next 4-5 years for the expansion of brownfield capacity and setting up green field capacity for oil and gas, renewable energy, display glass, semiconductor, mining and smelting. Vedanta is one of the leading players in the market.

Cairn Oil & Gas, Vedanta Ltd., is India's largest private oil and gas exploration and production company having current interest in 62 blocks and accounting for more than a quarter of India's domestic hydrocarbon production. Cairn Oil & Gas has a vision to achieve 50% of India's hydrocarbon production and contribute to India's energy security.

Cairn Oil & Gas, Vedanta Ltd., on behalf of itself and Joint Venture (JV) partner(s) invites interested contractors with proven capabilities and demonstrated performance in similar requirement to express their interest to participate in the International Competitive Bidding Process (ICB) for provision of 2D/3D/4D seismic data acquisition services (deep water, shallow water, transition zone) for offshore blocks across East Coast and West Coast India.

Brief Scope of Work

Contractor is to provide 2D/3D/4D Seismic Data Acquisition Services (**Deep water, Shallow water, Transition Zone**) for offshore Cairn operated blocks in India in the East Coast and West Coast of India.

Financial Criteria

Specific Go-No-Go Criteria:

1. Turnover in each of the immediately preceding two (02) financial years should be equal to or more than the estimated average annual contract value.
2. Positive net worth in each of the immediately preceding two (02) financial years.
3. Liquidity ratio shall not be less than one (01) in each of the preceding two (02) financial years.

APPLICANTS are requested to submit company's financial performance documents (Audited Balance sheets, Profit and Loss Account and cash flow statement, Auditors Report and Notes to Accounts etc.) for immediately preceding two (02) financial years in the tender. Latest financial statement should not be older than 12 months on the date of Expression of Interest.

Also, note -

- ❖ Standalone financials of the bidding entity will only be considered, Where the bidding entity is unable to meet the financial evaluation criteria, Parent/ Holding co. audited financials can be considered, subject to:
 - (i) Acceptance to submit financial guarantee in the form of 10% Bank Guarantee of Contract value (in case of award of Contract),
 - (ii) Commitment letter from Parent/ Holding Co. to provide financial support to the bidding entity,

- ❖ Evaluation will be done only based on the published annual reports / audited financials containing Auditor's report, Balance sheet, Profit and Loss a/c, and Notes to Accounts.
- ❖ Latest audited financial statement should not be older than 12 months on the date of EOI.
- ❖ In case of unaudited statements (if there are no audit requirements for auditing of financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant. Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law.
- ❖ All qualifications and exceptions brought out in Auditor's report and Notes to Accounts would be factored in while undertaking financial evaluation.

Technical Criteria

The interested Contractors should evince interest to participate in the Expression of Interest by clicking on the “Evince Interest” link against the corresponding EOI listing on the Company's website i.e., <http://www.cairnindia.com> and submit their contact details online. Further to this, interested Contractors would be invited to submit their response via Smart Source (Cairn's e-Sourcing Platform) and the Contractors would be requested, as a minimum, to submit the **following documents and details to substantiate their experience in successfully providing similar services**

- Bidder must have completed minimum two offshore seismic data acquisition projects in last five (5) years. Below details required as supporting documents:
 - a. Client
 - b. Project Duration (date of start and date of completion)
 - c. Volume of Work (2D in lkm/ 3D in sq. km.)
 - d. Operation Area (Deep Water / Shallow Water / Transition Zone)
 - e. Letter of Award copy/ 5-6 start pages of Contract
 - f. Completion Certificate issued by Client
- Bidder to submit document in HSE and Quality Questionnaire
Detailed evaluation criteria shall be provided during the tender process.

The interested bidders should evince interest to participate in the Expression of Interest by clicking on the “Evince Interest” link against EOI listing on the Cairn website i.e., <http://www.cairnindia.com> and submit their contact details online. Further to this, interested parties would be invited to submit their response via Smart Source (Cairn's e-Sourcing Platform).

The interested bidders should “Evince interest” to participate in EOI within **10 days** of publication of Expression of Interest.

Note: The evaluation shall be done at the tender stage and the criteria(s) mentioned above are for reference only. Accordingly, interested applicants are advised to evince interest against EOI.